
HOUSE BILL 2404

State of Washington 61st Legislature 2010 Regular Session

By Representatives Santos, Bailey, and Kirby

Prefiled 12/07/09. Read first time 01/11/10. Referred to Committee on
Financial Institutions & Insurance.

1 AN ACT Relating to group life insurance; and adding a new section
2 to chapter 48.24 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.24 RCW
5 to read as follows:

6 (1) Group life insurance offered to a resident of this state under
7 a group life insurance policy may be issued to a group other than one
8 described in RCW 48.24.020, 48.24.035, 48.24.040, 48.24.045, 48.24.050,
9 48.24.060, 48.24.070, 48.24.080, 48.24.090, or 48.24.095 subject to the
10 requirements in this subsection. No such group life insurance policy
11 may be delivered in this state unless the commissioner finds that:

12 (a) The issuance of the group policy is not contrary to the best
13 interest of the public;

14 (b) The issuance of the group policy would result in economies of
15 acquisition or administration; and

16 (c) The benefits are reasonable in relation to the premiums
17 charged.

18 (2) No such group life insurance coverage may be offered under this
19 section in this state by an insurer under a policy issued in another

1 state unless the commissioner or the insurance commissioner of another
2 state having requirements substantially similar to those contained in
3 subsection (1)(a) through (c) of this section has made a determination
4 that the requirements have been met.

5 (3) The premium for the policy shall be paid either from the
6 policyholder's funds or from funds contributed by the covered persons,
7 or from both.

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